

SENATOR ELIZABETH WARREN (D-MA) HOUSING PLAN

AUGUST 30, 2019



OUR HOMES, OUR VOTES

2020

BECAUSE HOUSING IS BUILT WITH BALLOTS



OUR HOMES, OUR VOTES: 2020 is a non-partisan campaign designed to raise the profile of affordable housing with 2020 presidential candidates and with voters.

SENATOR ELIZABETH WARREN (D-MA), 2020 presidential candidate, has released a proposal that addresses the affordable housing crisis.

SENATOR ELIZABETH WARREN'S AFFORDABLE HOUSING PLAN:

- Expands the national Housing Trust Fund and provides \$445 billion over 10 years to build, preserve and operate rental homes affordable to families with the greatest needs. Independent analysis shows these investments would reduce rents across-the-board by 10 percent.
- Creates new incentives to encourage local governments to address regulatory and zoning barriers that drive up housing costs and restrict the ability of the private sector to build more affordable rental homes for the middle class.
- Expands the Fair Housing Act to ban discrimination on the basis of sexual orientation, gender identity, marital or veteran status, and source of income.
- Directs HUD to reduce barriers that prevent public housing agencies from working through regional consortia to help streamline the administration of housing vouchers throughout housing markets, making it easier for low income families to use federal housing benefits to rent homes in neighborhoods with good schools and good jobs.
- Invests \$2.5 billion in HUD's Indian Housing Block Grants to build or rehabilitate 200,000 homes on tribal land.
- Provides \$8 million for the Native Hawaiian Housing Block Grant program, which funds affordable housing activities for low-income native Hawaiians living on Hawaiian home lands.
- Expands funding for USDA Rural Housing programs and provides \$523 million to help preserve and expand USDA's rental housing portfolio.
- Provides \$25 billion to the Capital Magnet Fund to help finance affordable housing, economic development, and community service facilities.
- Strengthens the Community Reinvestment Act to ensure that banks and other financial institutions do more to meet the needs of low- and moderate-income borrowers and their neighborhoods.
- Provides down payment assistance to first-time homebuyers living in formerly redlined or officially segregated areas.
- Provides \$2 billion to help homeowners whose housing wealth was destroyed by the financial crisis.

**The National Low Income Housing Coalition's (NLIHC's) Our Homes, Our Votes 2020 project is a nonpartisan voter and candidate engagement effort. NLIHC does not endorse any candidate for public office or their plans and proposals.*

For more information, contact NLIHC President and CEO Diane Yentel at: dyentel@nlihc.org

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