TOM STEYER (D-CA) HOUSING PLAN

DECEMBER 3, 2019

OUR HOMES, OUR VOTES: 2020 is a non-partisan campaign designed to raise the profile of affordable housing with 2020 presidential candidates and with voters.

TOM STEYER (D-CA), a 2020 presidential candidate, has released a proposal that addresses the affordable housing crisis.

TOM STEYER’S AFFORDABLE HOUSING PLAN:

• Invest $47 billion per year in the national Housing Trust Fund to serve the lowest-income households.

• Increase the Low Income Housing Tax Credit allocations by 50% over 5 years, with a 4% credit floor for renovation projects.

• Increase rental assistance to low-income households by expanding access to the Housing Choice voucher Program.

• Provide relief to low-income renters through a quarterly renters' tax credit.

• Combat homelessness including through an emergency fund to cover unforeseen expenses that would keep families from making their rent payments and putting them at risk of eviction.

*The National Low Income Housing Coalition’s (NLIHC’s) Our Homes, Our Votes 2020 project is a nonpartisan voter and candidate engagement effort. NLIHC does not endorse any candidate for public office or their plans and proposals.

For more information, contact NLIHC President and CEO Diane Yentel at: dyentel@nlihc.org